
SERHAL NASSAR & CO.

THE LEBANESE HOLDING COMPANIES

MAIN TAX EXEMPTIONS

1. **No taxation** on net **profit**
2. **No taxation** on **interest** earned from **foreign** companies.
3. **No taxation** or **gains** realized from **sales of foreign shares**.
4. **No taxation** on **royalties** received from **foreign legal entities**.
5. **No taxation** on **management fees** and/or expenses invoiced to **foreign subsidiaries**.
6. **No taxation** on interest earned from **Lebanese** companies if extended for a period of more than **three years**.
7. **No taxation** or gains realized from sales of **Lebanese shares** as long as they are held for more than a **two year** period.
8. **Reduced taxation (5%)** on management fees expenses invoiced to Lebanese entities.
9. **No taxation** on dividends distributed.

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